



Bitcoin Minetrix Terms and Conditions

Effective Date: 15th October 2024

These Terms and Conditions (the "Terms") govern your use of the Bitcoin Minetrix platform (the "Platform"), including services related to staking, mining pools, token purchases, and rewards distribution. By accessing or using the Platform, you agree to comply with and be bound by these Terms. Please review them carefully. If you do not agree to these Terms, you must not access or use the Platform.

1. Acceptance of Terms

By accessing and using the Platform, you acknowledge that you have read, understood, and agree to be legally bound by these Terms. These Terms constitute a legal agreement between you ("User") and Bitcoin Minetrix ("Company"). The Company reserves the right to amend these Terms at its discretion. Any updates to these Terms will be effective immediately upon posting. Continued use of the Platform after any such updates constitutes your acceptance of the revised Terms.

1.1 Modifications to the Terms

The Company may amend or modify these Terms at any time to reflect changes in the Platform, applicable law, or other circumstances. Notice of significant changes will be provided via email or through the Platform's notification system. It is your responsibility to review any updates and stay informed of the current Terms. Failure to comply with the updated Terms may result in the suspension or termination of your account.

2. Eligibility

By accessing or using the Platform, you represent and warrant that:

- You are at least 18 years old or the legal age of majority in your jurisdiction.
- You have the legal capacity to enter into and comply with these Terms.
- Your use of the Platform complies with all applicable laws and regulations in your jurisdiction.

2.1 Jurisdictional Restrictions

The use of the Platform may be restricted or prohibited in certain jurisdictions. By using the Platform, you confirm that you are not located in, or a citizen or resident of, any jurisdiction where the use of the Platform or cryptocurrency transactions are illegal. The Company reserves the right to restrict access to the Platform in certain regions as required by law.

3. Definitions

3.1 "Bitcoin Minetrix"

Refers to the cryptocurrency project and platform developed and operated by Cloud Tech X23 Limited, which provides a stake-to-mine service. Users earn Mining Credits ("MCs") by staking \$BTCMTX tokens, and the platform encompasses the website (<https://bitcoinminetrix.com>), related services, and smart contracts. "The Company" refers to Cloud Tech X23 Limited, responsible for managing and operating the platform.

3.2 "\$BTCMTX Token"

Denotes the ERC-20 cryptocurrency token native to the Bitcoin Minetrix platform, built on the Ethereum blockchain. \$BTCMTX tokens are used for staking to earn Mining Credits and are tradable on supported exchanges such as Uniswap. They do not represent any ownership interest in Bitcoin Minetrix's assets or infrastructure.

3.3 "The Company"

Refers to Cloud Tech X23 Limited, the operator of Bitcoin Minetrix, registered in the Marshall Islands at Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands MH96960. The Company manages the platform's technical infrastructure, token development, staking processes, and reward distributions.

3.4 "The User"

Refers to any individual or entity accessing the Bitcoin Minetrix platform, including the website or services, purchasing, holding, staking, or transacting with \$BTCMTX tokens. Users participate in staking for Mining Credits and interact with the platform's services, whether through managing accounts or using integrated third-party services.

3.5 "Mining Credits (MCs)"

Represents the non-transferable credits earned by staking \$BTCMTX tokens on the platform. MCs allow Users to participate in mining pools and determine their proportional share of Bitcoin rewards. They cannot be traded or transferred outside of the Bitcoin Minetrix platform and are distributed continuously while tokens are staked. Mining Credits are non reusable and exchanged for mining allocation.

3.6 "Mining Pools"

Refers to collective participation mechanisms where Users allocate MCs to weekly mining pools to receive Bitcoin rewards. Pools operate on a fixed schedule, and MCs must be allocated before a pool starts. Rewards are distributed based on the proportion of MCs each User allocates.

3.7 "Stake-to-Mine"

Refers to the core mechanism of the Bitcoin Minetrix platform, where Users stake \$BTCMTX tokens for fixed periods (e.g., 3, 6, or 12 months) and earn Mining Credits. Staked tokens cannot be withdrawn or transferred until the end of the lock-in period, and MCs are used to participate in mining pools for Bitcoin rewards.

3.8 "Auto-Allocation"

An optional feature allowing Users to automatically allocate Mining Credits to upcoming mining pools for a specified number of weeks. Once activated, MCs are automatically allocated, and the allocations cannot be modified or withdrawn until the respective pools have concluded.

3.9 "Reward Distribution"

Refers to the process whereby Users receive Bitcoin rewards (in the form of Wrapped Bitcoin or "WBTC") from mining pools based on the MCs allocated. Rewards are distributed after a pool concludes and may require several days for processing. Users must manually claim rewards via the platform.

3.10 "Wrapped Bitcoin (WBTC)"

Represents a tokenized version of Bitcoin distributed as rewards for mining pool participation on the Bitcoin Minetrix platform. WBTC is fully backed by actual Bitcoin reserves and operates on the Ethereum blockchain, allowing compatibility with Ethereum-based wallets and decentralized applications.

3.11 "Third-Party Services"

Refers to external platforms, applications, or services integrated with Bitcoin Minetrix, but not operated by the Company. This includes cryptocurrency exchanges (e.g., Uniswap) for \$BTCMTX token transactions, and wallet services like Best Wallet, MetaMask, WalletConnect, or Coinbase Wallet used to interact with the platform.

3.12 "Uniswap"

Refers to the decentralized exchange (DEX) protocol integrated with the Bitcoin Minetrix platform, allowing Users to trade or purchase \$BTCMTX tokens. Transactions via Uniswap are governed by the terms and conditions of the Uniswap platform, separate from those of Bitcoin Minetrix.

3.13 "Staking Period"

Denotes the fixed duration during which \$BTCMTX tokens are locked in the staking process. During this period, tokens cannot be transferred or withdrawn, and the User earns Mining Credits based on the quantity of tokens staked and the length of the staking period.

4. Account Registration and Responsibilities

To access certain features of the Platform, such as staking or participating in mining pools, you must connect a supported cryptocurrency wallet (e.g., Best Wallet, MetaMask, WalletConnect, etc.). You are solely responsible for ensuring the security of your wallet and any associated private keys.

4.1 User Information

Upon connecting your wallet, you may be prompted to provide additional information, such as your email address, to complete your profile. You are responsible for providing accurate and up-to-date information. Failure to provide correct information may result in limitations on your account, including the inability to receive important notifications related to your staking and mining activities.

4.2 Wallet Security

You are solely responsible for the security of your wallet and any transactions made through it. Bitcoin Minetrix is not liable for any loss of funds due to unauthorized access to your wallet. Users are encouraged to enable additional security measures, such as multi-factor authentication, where possible.

5. Use of the Platform

5.1 Staking and Rewards

- **Staking:** You can stake your BTCMTX tokens on the Platform for different lock-in periods (e.g., 3, 6, or 12 months). Once tokens are staked, they are locked for the chosen period and cannot be withdrawn or transferred until the lock-in period ends.
- **Rewards:** While tokens are staked, you will earn Mining Credits (MCs), which are distributed continuously. These MCs can be used to participate in mining pools for Bitcoin rewards. The longer you stake, the more credits you earn. However, after the lock-in period, rewards may continue at a different rate.
- **Unstaking:** Once the staking period ends, you will have the option to unstake your tokens or keep them locked to continue earning rewards. If you choose to unstake, the tokens and any earned MCs will be returned to your wallet.

5.2 Staking Calculations

Staking rewards are calculated based on the duration of the lock-in period, the number of tokens staked, and a reward multiplier that may vary. The rewards are distributed without requiring gas fees, as they are off-chain credits. Exact calculations will be provided on the staking page.

5.3 Mining Pools

- **Participation:** Users can allocate MCs to weekly mining pools to earn Bitcoin rewards. The more credits you allocate, the larger your share of the rewards.
- **Pool Schedules:** Pools run on a weekly basis, and once a pool starts, no other pool can run simultaneously. Credits can only be allocated before the pool starts. Once allocated, credits cannot be withdrawn.
- **Reward Distribution:** Rewards from mining pools will be distributed as Wrapped Bitcoin (WBTC). It may take several days to calculate rewards based on data from mining operations. Users will receive notifications when rewards are available for claim.

5.4 Pool Rules

- Once credits are allocated to a pool, they cannot be retracted or reallocated.
- Credits must be allocated before the pool's start date. Users cannot add or change allocations once the pool has begun.

5.5 Auto-Allocation

- **Functionality:** Auto-allocation allows users to allocate their Mining Credits automatically to future pools. Users can choose the number of credits and duration (1–18 weeks) for which they want credits auto-allocated.
- **Rewards Estimation:** The Platform will display estimated rewards for each future pool, allowing users to forecast their potential earnings. However, these estimates are not guarantees, and actual rewards may vary based on pool performance.
- **Responsibility:** Once credits are auto-allocated, they will be distributed equally across the selected pools. Users cannot withdraw or adjust these credits after allocation. Auto-allocation does not offer additional benefits over manual allocation.

6. Token and Credit Transactions

6.1 Purchasing \$BTCMTX Tokens

Users can purchase \$BTCMTX tokens via integrated third-party services like Uniswap or through the token page of the Bitcoin Minetrix website. These transactions are subject to the terms and conditions of Uniswap and other third-party providers.

6.2 Buying and Converting Credits

You can convert \$BTCMTX tokens into Mining Credits (MCs) for participation in mining pools. Conversion rates may be based on a fixed ratio (e.g., 1 BTCMTX = 100 MCs) or linked to a stable token like USDT, depending on the current market conditions.

Once BTCMTX tokens are converted into MCs, the transaction is final. MCs cannot be converted back into BTCMTX tokens or any other form of currency.

6.3 Error Handling

Any errors during token purchases or conversions will be communicated clearly via the Platform, along with instructions for resolution. If issues arise, you should contact customer support at support@bitcoinminetrix.com.

7. Fees

The Platform may impose fees for certain transactions, including but not limited to staking, credit conversions, and reward claims. These fees will be transparently displayed before the completion of any transaction. By proceeding with the transaction, you acknowledge and agree to the applicable fees.

7.1 Fee Changes

The Platform reserves the right to modify its fee structure at any time. Users will be notified of any changes through the Platform's notification system or via email.

8. Wallet Integration and Security

The Platform supports integration with several popular cryptocurrency wallets, such as Best Wallet, MetaMask, WalletConnect, and others. By connecting your wallet to the Platform, you authorize Bitcoin Minetrix to perform the necessary operations related to staking, credit allocations, and rewards distribution.

8.1 Wallet Management

You are responsible for securely managing your wallet and disconnecting it from the Platform when not in use. If you suspect unauthorized access to your wallet, you must take immediate action to secure it and contact your wallet provider for assistance. The Platform is not liable for any unauthorized transactions or loss of funds.

9. Compliance

The Platform complies with applicable legal and regulatory requirements related to cryptocurrency transactions, including but not limited to anti-money laundering (AML) regulations and data protection laws. By using the Platform, you agree to comply with all applicable laws in your jurisdiction.

9.1 Data Protection

Your personal information, such as email addresses and transaction history, will be handled in accordance with the Platform's Privacy Policy. You can review the Privacy Policy to understand how your data is collected, stored, and used.

10. Risk Disclosure

Participating in cryptocurrency transactions, including staking and mining pools, carries inherent risks. These risks include, but are not limited to:

- Market volatility, which may impact the value of your tokens and rewards.
- Regulatory changes that may affect your ability to use the Platform.
- Technical risks, such as network outages or smart contract bugs.

By using the Platform, you acknowledge that you understand these risks and agree that Bitcoin Minetrix is not responsible for any losses.

11. Termination of Service

Bitcoin Minetrix reserves the right to suspend or terminate your access to the Platform at any time and for any reason, including but not limited to:

- Violation of these Terms.
- Engaging in illegal activities on the Platform.
- Suspected fraudulent behavior.

Upon termination, any remaining credits or unclaimed rewards in your account may be forfeited. Bitcoin Minetrix is not liable for any losses incurred as a result of account termination.

12. Limitation of Liability

To the fullest extent permitted by law, Bitcoin Minetrix is not liable for any damages, including but not limited to:

- Direct, indirect, or consequential damages resulting from the use of the Platform.
- Losses resulting from technical failures, unauthorized access, or hacking incidents.
- Damages due to market volatility or regulatory changes affecting cryptocurrency transactions.

13. Indemnification

You agree to indemnify and hold harmless Bitcoin Minetrix, its affiliates, employees, and partners from any claims, damages, or liabilities arising from your use of the Platform or breach of these Terms.

14. Governing Law and Dispute Resolution

These Terms are governed by and construed in accordance with the laws of [Insert Jurisdiction]. Any disputes arising from these Terms or your use of the Platform will be subject to the exclusive jurisdiction of the courts in [Insert Jurisdiction].

15. Contact Information

For any inquiries related to these Terms, you can contact us at support@bitcoinminetrix.com.